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3rd April 2017

Notification of impending change to pricing

Dear valued customer,

You are probably aware that significant paper price increases have been announced by paper suppliers in the UK over the last few weeks. All suppliers have notified us of increases on both Kraft and Recycled liners and fluting which will be implemented during April.

The key drivers of the paper price increases are significant increases in the cost of recovered paper being the raw material for recycled paper and sustained strong demand both inside and outside of Europe.

Unfortunately, due to the size of the increases imposed by the paper mills we have no alternative but to pass on these increases at relatively short notice. Therefore we regrettably have to increase our prices to you on all deliveries on or after Tuesday 2nd May 2017, by 9.5% for converted product and 12.0% on sheet board.

Your representative will be in contact to discuss things further. If required further supporting information can also be provided.

Thank you once again for your continued support and assuring you of our best intention at all times.

Yours faithfully

J. Watson

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